



ING Private Equity Access Limited

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FOR IMMEDIATE RELEASE

## Media Release

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Sydney, Australia – 28 December 2011

### Positive end to 2011

Listed investment company, ING Private Equity Access Limited (ING PEAL; ASX code: IPE), has advised that the Company will finish the half year with \$4.7 million in cash and no debt.

Jon Schahinger, Managing Director of ING PEAL, commented that the Company and its investment portfolio will end calendar 2011 on a very positive note with cash being received from Archer Capital and from Wolseley Partners.

The cash from Archer Capital flows from the previously announced sale of iNova Pharmaceuticals while Wolseley Partners has been pleased to announce, and settle, the first exit from its portfolios. Freshmax, a large fresh produce business, fully integrated across Australia and New Zealand, was an investment in Wolseley Partners Fund 1 and has been sold for a price above its recent carrying value.

“The cash flowing from these transactions means that ING PEAL will end December with \$4.7 million and no debt – its strongest position for a number of years. We look forward to enhancing that position over the remainder of the financial year” said Mr Schahinger.

More details on ING Private Equity Access Limited and its investments can be found at [www.ingpeal.com.au](http://www.ingpeal.com.au).

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